

University of North Texas

University of North Texas
Health Science Center at Fort Worth

University of North Texas Dallas

The attached reports represent the investment portfolio of the University of North Texas for the period ending May 31, 2012, and are in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the System's Investment Policy.

L. M. H.

Andrew M. Harris
Vice President for Finance and Administration

20 JUNE 12

Date

Jean R. Bush

Jean R. Bush
Senior Associate Vice President for Finance

6/20/2012

Date

Carolyn M. Whitlock

Carolyn M. Whitlock
Manager, Treasury Services

6/20/2012

Date



UNIVERSITY OF NORTH TEXAS

INVESTMENT PORTFOLIO SUMMARY

For The Period Ending 05/31/12

These reports are prepared in accordance with the Texas Public Funds Investment Act, Government Code 2256. These reports are in full compliance with the Investment Policy and Strategy established for the University of North Texas and the Public Funds Investment Act.

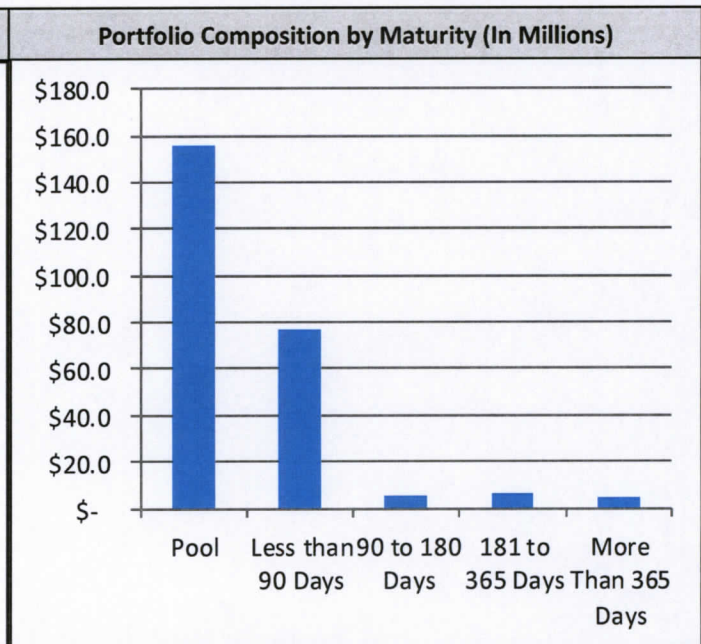
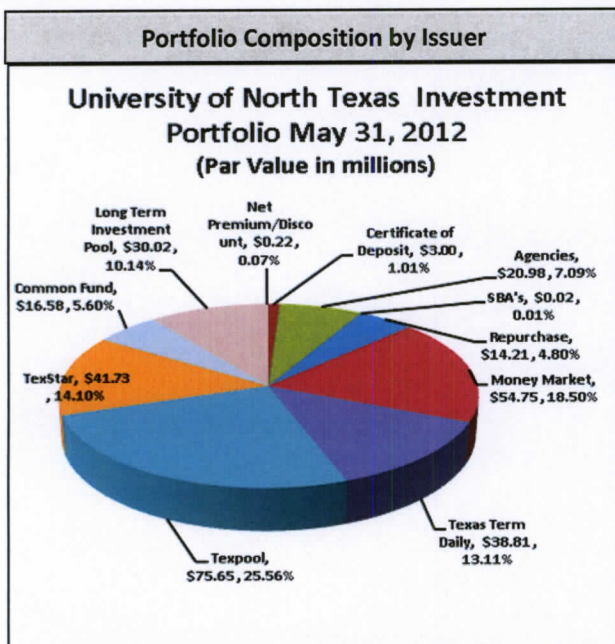
As May 31, 2012 the University's portfolio had a book value of \$296.0 million and a market value of \$303.9 million. Of this amount, \$156.1 million was held in local government investment pools, with \$75.6 million in TexPool, \$41.7 million in TexSTAR, and \$38.8 million in Texas Term. The Wells Fargo Repurchase Sweep account held \$14.2 million and the Wells Fargo Governmental Money Market held \$54.7 million. The remaining \$70.8 million was invested in SBA's (\$17 thousand), Long Term Investment Pool (\$30.0 million), Commonfund (\$16.6 million), Certificate of Deposits (\$3.0 million), and government agency securities (\$21.2 million). The breakdown of the \$21.2 million invested in government agencies is as follows: \$4.0 million in Farm Credit notes; \$7.3 million in Federal Home Loan Bank notes; \$7.1 million in Freddie Mac notes; and \$2.8 million in Fannie Mae notes.

As of May 31, 2012 the portfolio had a weighted average maturity of 189 days and a weighted average yield to maturity of 0.52% excluding liquid funds. On an accrual basis the portfolio earned \$90,648 during this month. The tables below summarize the portfolio as of May 31, 2012.

The University's portfolio average daily balance yield changed from 0.33% to 0.37%, an increase of 4 basis point. Investment purchases made in prior months continue to benefit the portfolio. Bond proceeds from the Series 2009A issue were invested in the local government investment pools.

Total Portfolio Summary			
	Current Month 05/31/2012	Prior Month 04/30/2012	Change From Prior
Book Value	\$295,953,892	\$310,513,311	(\$14,559,419)
Market Value	\$303,914,498	\$320,806,050	(\$16,891,552)
Market Value %	102.69%	103.31%	-0.62%
Earned Income	\$90,648.26	\$84,045.00	\$6,603.26

Endowment Performance Summary		
	Multi-Strategy Equity Fund	Multi-Strategy Bond Fund
05/31/2012	-7.00%	-0.11%
Fiscal YTD	3.03%	3.47%
Benchmarks	9.32%	4.23%
	S&P 500 Index	Barclays Capital U.S. Aggregate Bond Index



Universities of North Texas
Investments as of May 31, 2012

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD	PRIOR PERIOD		CHANGE IN MARKET VALUES
									BOOK VALUE 2/29/2012	MARKET VALUE 2/29/2012	
CERTIFICATE OF DEPOSIT:	First State Bank, due 10/14/12	3,000,000	3,000,000	-	0.0%	0.4	1,500.00	0.60%	3,000,000	3,000,000	-
TOTAL		3,000,000	3,000,000	-	0.0%	0.4	1,500.00	0.61%	3,000,000	3,000,000	-

US Treasury - for non utilized endowments

TOTAL	0.0	0.0	-	-	1.03%	-	-	-	-	-	-
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AGENCIES:

FFCB, due 5/7/12	-	-	-	-	-0.1	-	23.24	-	-	-	-
FHLB, due 5/18/12	-	-	-	-	0.0	-	308.02	-	-	-	-
FHLB, due 6/8/12	3,325,718	3,325,831	113	0.0%	0.0	-	1,026.46	0.37%	3,333,979	3,336,272	(10,441)
FHLMC, due 6/15/12	3,001,683	3,001,950	267	0.0%	0.0	-	897.73	0.36%	3,012,002	3,013,260	(11,310)
FHLMC, due 7/15/12	2,011,490	2,012,240	750	0.0%	0.1	-	626.27	0.37%	2,034,981	2,030,660	(18,420)
FFCB, due 9/28/12	2,000,592	2,002,500	1,908	0.1%	0.3	-	763.66	0.46%	2,001,046	2,004,260	(1,760)
FHLB, due 12/14/12	2,013,284	2,016,700	3,416	0.2%	0.5	-	826.36	0.49%	2,019,487	2,024,620	(7,920)
FFCB, due 2/21/13	2,017,158	2,021,820	4,662	0.2%	0.7	-	917.09	0.55%	2,023,092	2,030,020	(8,200)
FHLMC, due 5/29/13	2,057,372	2,064,740	7,368	0.4%	1.0	-	933.75	0.54%	2,071,913	2,079,760	(15,020)
FNMA, due 7/17/13	2,759,587	2,772,483	12,896	0.5%	1.1	-	1,415.85	0.62%	2,784,058	2,799,593	(27,110)
FHLB, due 9/13/13	2,007,109	2,017,900	10,791	0.5%	1.3	-	1,197.75	0.72%	2,008,501	2,022,140	(4,240)

TOTAL	21,193,993	21,236,164	42,171	0.2%	0.5	-	8,936.19	0.48%	21,289,059	21,340,585	(104,421)
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TOTAL	16,941	17,602	661	3.9%	0.85	-	63.88	4.35%	19,397	20,044	(2,442)
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REPURCHASE AGREEMENT TOTAL	14,208,406	14,208,406	-	-	N/A	-	131.46	0.02%	14,361,281	14,361,281	-
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WELLS FARGO MONEY A TOTAL	54,746,169	54,746,169	-	0.0%	N/A	-	7,393.95	0.16%	64,723,617	64,723,617	-
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LONG TERM INVESTMENT TOTAL	30,021,145	29,023,167	(997,978.40)	-3.3%	N/A	-	17,708.68	0.71%	-	-	-
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TEXAS TERM DAILY: TOTAL	38,808,018	38,808,018	-	0.0%	N/A	-	3,884.11	0.12%	18,799,280	18,799,280	-
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TEXSTAR: TOTAL	41,729,039	41,729,039	-	0.0%	N/A	-	4,598.30	0.13%	22,568,774	22,568,774	-
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TEXPOOL: TOTAL	75,648,254	75,648,254	-	-	N/A	-	8,867.72	0.12%	157,615,561	157,615,561	-
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ENDOWMENTS: COMMONFUND

EQUITIES	9,620,565	17,492,739	7,872,175	81.8%	N/A	-	16,929.01	2.07%	10,043,690	19,024,014	(1,531,275)
BONDS	6,961,362	8,004,940	1,043,578	15.0%	N/A	-	20,634.96	3.49%	6,600,382	7,664,552	340,388
TOTAL	16,581,927	25,497,679	8,915,752	-	-	-	37,563.97	-	16,644,072	26,688,566	(1,190,887)

GRAND TOTALS	295,953,892	303,914,498	7,960,606	2.7%	0.52	-	90,648.26	-	319,021,041	329,117,708	(1,297,750)
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Student Managed Investment

Fidelity Investments	318,739.06	318,739.06	-	0.0%	N/A	-	739.8	0.00%	324,982.62	324,982.62	(6,244)
USAA Life Insurance Annuity	23,288.40	23,288.40	-	0.0%	N/A	-	79.12	0.00%	23,054.37	23,054.37	234

UNX Brokerage Account	342,027.46	342,027.46	-	0.0%	-	-	818.92	-	-	-	-
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